



GES GLOBAL

Connecting Success

LAUNCHING PAD FOR FINTECH IN THE ERA OF BLOCKCHAIN

www.gesglobal.io

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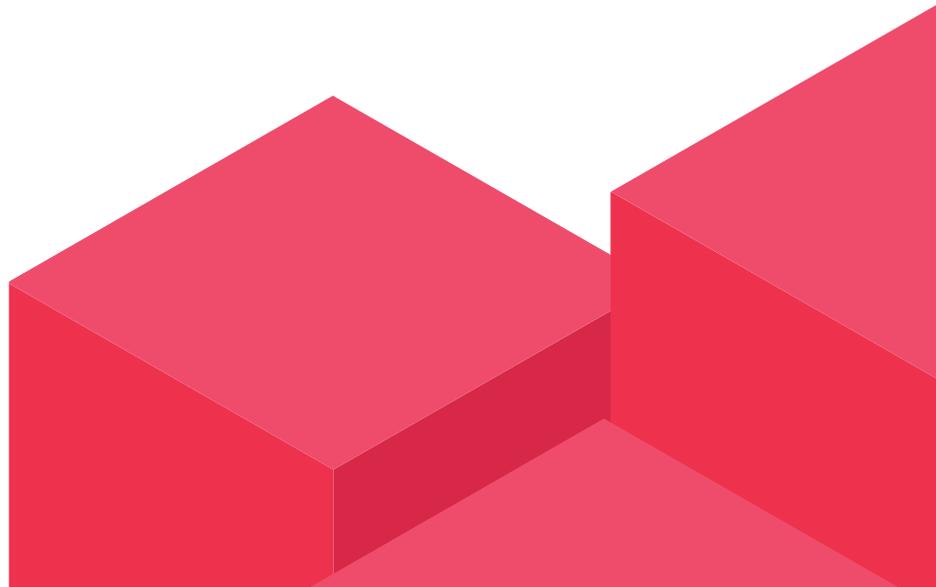
1. INTRODUCTION

The explosion of blockchain technology on the path of digital transformation has shown the superiority of this technology, as well as its potential for rapid and far-reaching growth in modern society. Similar to the internet revolution that changed global life 25 years ago, blockchain technology with its own advantages has become a useful application not only in the field of cryptocurrencies but also is revolutionizing most industries, weaving into various areas of human life such as entertainment, social networking, retail, global supply chains, insurance, healthcare, real estate, charity and financial services...

Grasping that trend, the GES development team wants to make GES become cryptocurrencies applying the Blockchain platform, laying the launchpad for multi-ecosystem electronic payment generation to experience smart contracts. (Smartcontract blockchain with high transparency, easy to access and can not be tampered or reversed). The target audience of the project are those who regularly access information technology, grasp the technology in an open and comprehensive manner, reaching experience and economic benefits to the top.

Although GES is not the first to focus on Decentralized Finance (DeFi), but with breakthrough technology in maintaining information integrity and property ownership, GES provides useful tools for Fintech market such as decentralized asset exchanges, the ability to validate virtual property rights or the ability to make payment transactions at a high speed.

It can be said that this is an extremely potential market, bringing huge revenues for developers and the strategic investment community. Along with the payment system, GES is researching and developing and applying blockchain platform on many different ecosystems such as P2P Lending (GES will apply it first on the Asian market), electronic payment DeFi and asset guarantee... Thereby, creating sustainable growth as well as attracting more strategic investments from reputable investment funds.

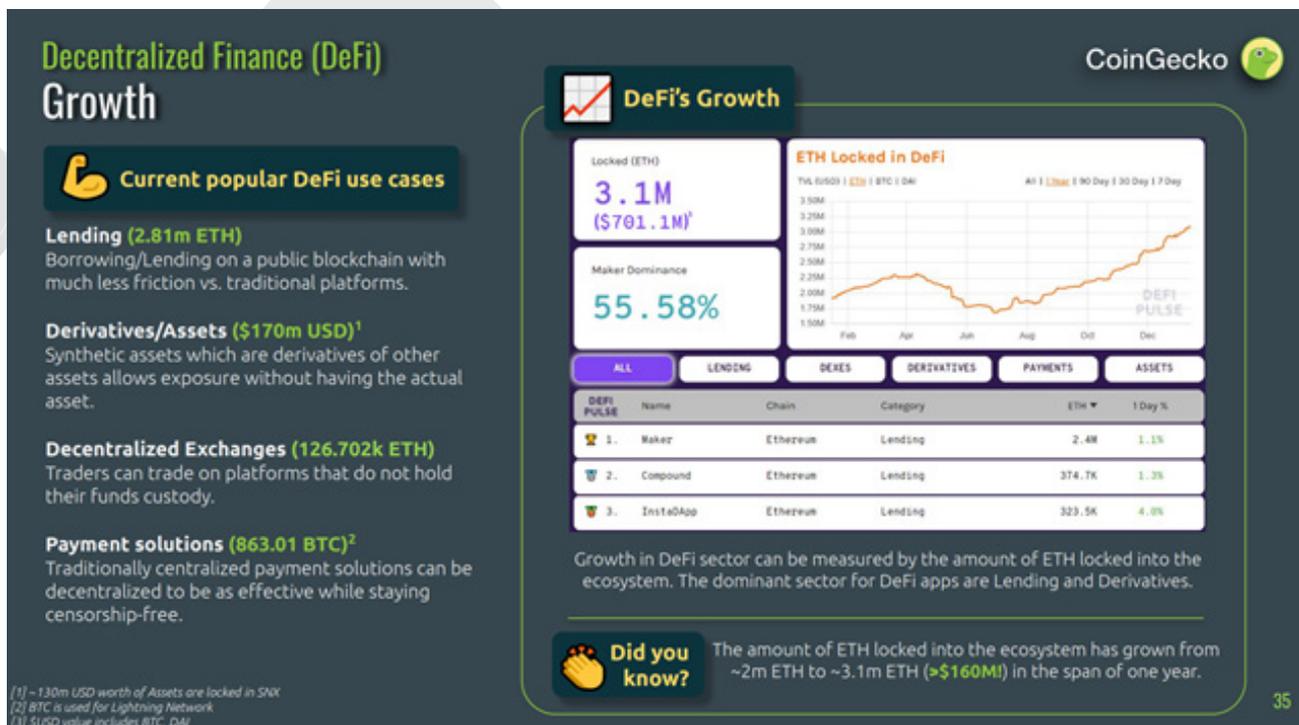


2. POTENTIAL OF DeFi MARKET

2.1. The Different between Centralized Finance & Decentralized Finance

Currently, Banks are the giants of the financial industry that facilitate payments, accept deposits and offer lines of credit to individuals, businesses, other financial institutions, and even governments. The total market capitalization of the top 10 banks in the world is valued at \$2 trillion USD. In contrast, the total market capitalization of the entire cryptocurrency market was valued at approximately \$200 billion USD at the end of 2019.

The financial institutions like banks are still the vital parts of the financial industry. They enable money to move around the world by providing value transfer services (deposit, withdrawal, transfers), extend credit lines (loans), and more. However, banks are managed by humans and governed by policies that are prone to human-related risks such as mismanagement and corruption.



DeFi's Growth on 2019. According to CoinGecko.

DeFi seeks to build a better financial performance made possible by the advent of internet and blockchain technology, particularly in three key points of the banking system:

1. Payment and Clearance System
2. Accessibility
3. Centralization & Transparency

2.1.1. Payment and Clearance System

If you want to send money to an individual or a business in another country, it will be difficult. Because the remittances involving banks worldwide typically take several working days to complete with a lot of different fees. To make matters worse, there may be also be issues with documents, compliance with anti-money laundering laws, privacy concerns, and more... Typically, an overseas remittance comes with three types of fees: bank's exchange rate, the international wire outbound fee and the international wire inbound fee.

Cryptocurrencies that powers the DeFi movement allow you to bypass intermediaries who take the lion's share of profits of these transfer. It is likely to be quicker as well – your transfer would be processed with no questions asked with relatively lower fees compared to the banks. For example, the transfer of cryptocurrencies to any account in the world would take anywhere between 15 seconds to 5 minutes depending on several factors, along with a small fee (e.g. \$0.02 on Ethereum).

2.1.2. Accessibility

The World Bank estimates that as of 2017, there are 1.7 billion people who do not own an account at a financial institution and more than half of them are from developing nations. They come largely from poor households and some of main reasons for not having a bank account are due to poverty, geographical and trust issues.

DeFi market has a huge potential with 1.7 billion unbanked. Accessing DeFi Dapps only requires a person to have a smartphone & internet access, as opposed to going through lengthy verification processes. The World Bank estimates that 2/3 of 1.7 billion unbanked have access to mobile phones and DeFi Dapps can be their gateway to accessing financial products as opposed to traditional banks.

DeFi represents a movement that seeks to push borderless, censorship-free and accessible financial products for all. DeFi protocols do not discriminate and level the playing field for everyone.

2.1.3. Centralization & Transparency

There is no denying that traditional, regulated financial institutions that comply with government laws and regulations such as banks are some of the most secure places to park funds. But even large banks can fail. Banks are one of the centralized points of failure in the financial system – like the fall of Lehman Brother triggered the start of the 2008 financial crisis. Past incidents show that the centralization of power and funds in the hands of the banks is dangerous.

Transparency also ties into this – there is no way for regular investors to fully know what financial institutions do. Some of the events leading up to the 2008 financial crisis included credit rating agencies giving AAA ratings (best & safest investments) to high-risk mortgage-backed securities.

DeFi makes a difference. Its protocols built on top of public blockchains such as Ethereum are mostly open-sourced for audit and transparency purposes. They usually have decentralized governing organizations to ensure that everyone knows what is happening and that no bad actors can single-handedly make bad decisions.

DeFi protocols are written as lines of codes and You can't cheat the codes as it treats every participant equally without discrimination. The codes run exactly as they are programmed to, and any flaws quickly become evident as it is open for public scrutiny.

Finally, the biggest strength of DeFi lies in being able to cut out intermediaries and operate with zero censorship.

2.2 Overview of DeFi

Decentralized Finance or DeFi is the movement that allows users to utilize financial services such as borrowing, lending, and trading without the need to rely on centralized entities. These financial services are provided via Decentralized Applications (Dapps), in which a majority of them are deployed on the Ethereum platform.

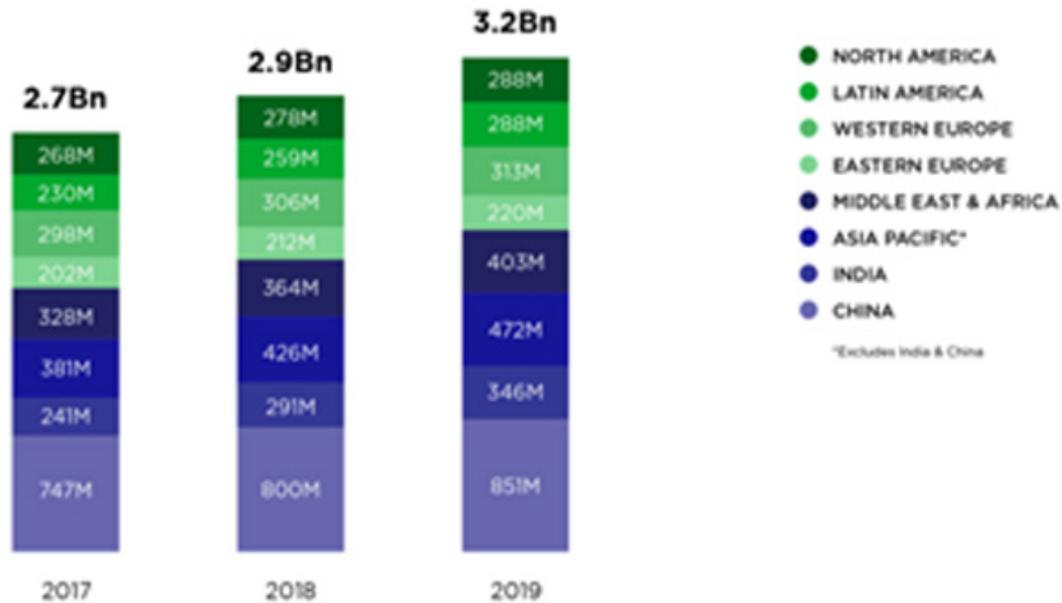
DEFI PULSE	Name	Chain	Category	Locked (USD) ▼	1 Day
1.	Maker	Ethereum	Lending	\$1.29B	-0.43%
2.	Compound	Ethereum	Lending	\$762.0M	-0.66%
3.	Aave	Ethereum	Lending	\$533.4M	7.54%
4.	Synthetix	Ethereum	Derivatives	\$524.9M	1.93%
5.	InstaDApp	Ethereum	Lending	\$298.3M	2.24%
6.	Curve Finance	Ethereum	DEXes	\$297.4M	5.24%
7.	Balancer	Ethereum	DEXes	\$253.7M	-12.81%
8.	yearn.finance	Ethereum	Assets	\$223.3M	9.33%
9.	WBTC	Ethereum	Assets	\$173.2M	-6.08%
10.	Uniswap	Ethereum	DEXes	\$118.9M	-2.95%

Top 10 Total Value Locked in DeFi market on 3 August 2020.

DeFi is not a single product or company but is instead a set of products and services that acts as a replacement for institutions ranging from banking, insurance, bonds and money markets. DeFi Dapps enable users to combine their services to open up multiple possibilities. It is often called money LEGOs due to its composability.

In order for DeFi Dapps to work, it usually requires collateral to be locked into smart contracts. The cumulative collateral locked in DeFi Dapps is often referred to as the Total Value Locked. According to DeFi Pulse, the Total Value Locked at the start of 2019 measured around \$275 million but in February 2020, it reached a high of \$1.2 billion, the number's grown to \$4,23 billion on 3 August 2020. The large growth of Total Value Locked serves as an indicator of the rapid growth of the DeFi ecosystem.





Global mobile users during 2018 – 2022, according to a report by Newzoo

The global mobile market continues its impressive growth trajectory. The number of smartphone users worldwide has increased to 3.2 billion this year, an annual growth of 8.3%. China alone accounts for more than a quarter of this number with over 851.2 million users. Together, these users have used a total of more than 3.8 billion smartphones. This number will grow strongly as the digital era of blockchain technology, artificial intelligence (AI), virtual reality (VR) and other complementary technologies are growing. With the growing number of mobile users, there will also be more and more land available for the development of DeFi Dapps, and financial services such as decentralized P2P Lending...

3. OPERATION MECHANISM

Currently, GES focuses on the following areas: P2P Lending, Payment systems and Reward game applications, E-commerce and GExchange (Decentralized Exchange).

P2P Lending

Traditional financial systems require users to have bank accounts to utilize their services, and 1.7 billion global citizens currently are unbanked. Borrowing from banks comes with other restrictions such as having a good credit score and having sufficient collateral to convince the banks that one is credit-worthy and able to repay a loan.

Decentralized lending and borrowing remove this barrier, allowing anyone to collateralize their digital assets and use this to obtain loans. One can also earn

a yield on their assets and participate in the lending market by contributing to lending pools and earning interests on these assets. With decentralized lending and borrowing, there is no need for a bank account or a credit-worthiness check.

GES's DeFi P2P Lending technology is fully secure, allowing direct connection between lenders and borrowers. P2P Lending will eliminate intermediaries so that participants can freely create and accept the terms they want. Lenders freely offer the desired terms, interest rates. Borrowers are free to choose a provided loan that suits their needs

Payment systems

A key role of cryptocurrency is to allow decentralized and trustless value transfer between two parties. With the growth of DeFi, more creative payment methods are being innovated and experimented.

GES's DeFi payment systems is an intermediary gateway that allows the exchange of a variety of cryptocurrencies on Dapps. They are useful for developers using the GES ecosystem, P2P Lending companies using blockchain technology and gaming platforms applying advanced blockchain payment technology...

GES aims to change the way we approach payment by providing the more accurate payment models, with the lower cost for the participants of the GES ecosystems.

Reward game applications

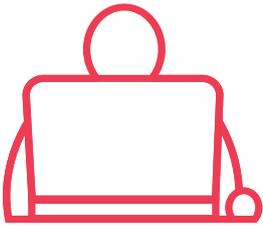
The gaming industry will make widespread use of blockchain, which is becoming a clearer trend than ever, regardless of whether it's aimed at promoting developer content or wanting to protect users' interests. The blockchain platform allows users to monitor and increase their benefits when participating in these platforms.

Using blockchain in games has the meaning of releasing and supporting a medium of exchange. In-game tokens are the only means of exchange used to show the value of all in-game trading items, while solving the problems of traditional trading systems that have many disadvantages. The purchase and sale of in-game items with tokens is secured by a smart contract, which greatly increases the reliability and security of transactions.

DeFi Exchange (Gexchange)

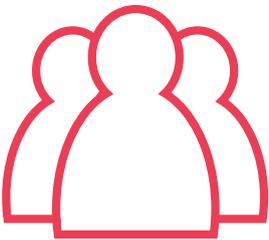
All transactions on Gexchange act automatically and directly between users on a peer-to-peer basis, according to the automated process without relying on third parties or intermediaries to keep your assets. Users have complete control of funds and transactions without resorting to intermediaries to avoid risks in security or fraud. With blockchain technology, decentralized exchange Gexchange does not manipulate assets or interfere in transactions.

3.1. For developers



The GES platform provides a set of tools for developers to focus on creating their own self-development and network expansion systems as the platform takes care of the rest. For platform services, developers will pay a small percentage of their developer operating income. Developers are encouraged to think of new ways to engage community members and provide incentives through smart economy.

3.2. For community



The user community participating in the GES ecosystem will benefit entirely when they join the platform applying advanced blockchain payment technology. The more users, the ecosystem, and the demand for GES Token are bigger and more beneficial.

GES Token



GES Token is a cryptocurrency applying Blockchain technology based on Ethereum ERC-20 standard used for merger, acquisition and digital conversion. GES is a fuel that ensures the sustainable operation of the ecosystem, it acts as a digital asset within the ecosystem and is a driving force for core components such as users, developers to participate and contribute to platform development.

Rights and benefits of investors when owning GES Token

- ◆ Management and administrative rights. GES will actively encourage users to participate as both holders and community members. Users will be able to use their GES token to participate in platform administration. By encouraging a knowledgeable and engaged community, GES can improve the rate, maintain and ensure the development platform to respond users' feedback.
- ◆ The right to receive GES Tokens by completing tasks in ecosystems.

- ◆ The right to liquidate directly on the cryptocurrency exchange. GES platform has minimal cost by leveraging GES infrastructure, users with large volumes and applications that serve large number. GES mechanisms and applications still allow users to benefit from holding and using resources in ecosystems. A small portion of the resources in ecosystems will be used to serve the system, which will then be burned to reduce the amount of GES when implementing mechanisms in the ecosystem.
- ◆ Exclusive opportunity and experience: GES intermediates the exclusive connection of events in the ecosystem: DeFi P2P Lending, companies who want to use cryptocurrencies and blockchain technology, games using GES's DeFi intermediary payment system, Esports, Blogger Streamer, giving items to KOLs... via online livestreams platform.
- ◆ Developers: they will be supported by the GES platform to create better quality DApps at a very small cost. Based on this toolkit, developers will be able to create new ecosystems, new DApps to provide a better user experience and attract more users.

4. ADVANTAGES OF GES Token

GES was born at a time when the blockchain finance industry was beginning to flourish. With a mission to create coherent value and long-term benefits for users, GES allows developers to create decentralized applications capable of running on multiple blockchains at the same time, creating a token payment system replaces the outdated traditional payment method to ensure safety, promptness and transparency.

4.1 Scalability

GES develops its own scaling solutions on licensed, legally licensed P2P Lending, Cryptocurrency exchanges, E-commerce platforms using blockchain technology, games and ecosystems. The speed and usability of GES Token is optimized in ecosystems, ensuring on the blockchain platform the assets of GES Token owners are unique and global.

When a request is sent to GES, it is integrated and sent to a target blockchain in the system for retrieval. Blockchains are selected to identify and process this transaction in order to provide the most optimal processing capability in the entire system at the time the transaction is sent. This is also considered as a solution to reduce the load for blockchains, avoiding local block congestion cases at certain times.



4.2 Connectivity



Through the GES platform, all chains in the system are able to interact with each other, using data and assets on other chains. The inter-chain functionality allows decentralized applications to interact across multiple chains, which will create a coherent link across the entire GES network Ecosystems.

4.3 Integration ability



GES Group will provide an easy-to-use toolkit and detailed language support to help programmers build, evaluate and apply in practice. In addition, this toolkit also helps programmers create sustainable income associated with the development of the GES platform.

4.4 Low cost transaction



GES puts user experience first and that means the system will be maximized to minimize transaction costs at the lowest level. For ecosystems and Dapps directly using GES platforms, transactions will be processed quickly with the most optimal cost. Furthermore, GES will integrate a scaling solution and token return mechanism for new ecosystems running on the platform to minimize initial costs for developers with the purpose of bringing great benefits for users.

4.5 Liquidity and commonality



We work closely with developers, and other ecosystems that use blockchain to take advantage of all the opportunities to expand the ecosystem. GES Token is highly liquid based on the combination with partners, systems, game publishers and other communities on the blockchain.

With its existing partnerships and solid foundations, GES will reach the target of 3 million users by exploiting the decentralization of blockchain technology in the financial markets of at least 5 Asian countries by 2021. These countries are quite similar in culture as well as strong growth in online population.

The integrated features to ensure stability, multi-layer security, online lending, payment and currency exchange conveniently encapsulated in the GES Wallet and are strongly supported in the GES ecosystem.

5. CHARACTERISTICS OF THE GES PLATFORM

Ownership

GES-based systems allow users to have permanent ownership and to trade their assets in-apps in the item trading platform built on the blockchain. Typically, each asset is tied to a unique GES token and maintained in a distributed network.

For example, in reward game apps using GES paygate, such assets are items, characters, or equipment in the game. All rewards and in-game items are linked to a GES token fixed in the system's Blockchain network.

Exchange tokens on many different ecosystems, Dapps

By linking data of in-apps items with GES Token codes. Users can trade properties between different Dapps. This gives users the convenience of exchanging values across different applications without any barriers.

Easy Payment

Blockchain and smart contracts have the power to reduce costs and speed up the processing of in-Dapps transactions. GES offers its users a variety of quick and transparent payments that make it easy to exchange between users.

Decentralized platform

Dapps built on GES's blockchain network allow for the creation of vast decentralized market networks. GES Ecosystem's users are free to trade their assets on a peer-to-peer basis, quickly and without limits.

With the traditional application model built on a centralized server, developers can stop one app at any time, which means that your account and assets will not be able to approach.

But with the applications connected to the GES platform, users do not need to worry because the system is built on the blockchain. You can move assets between your apps as long as the app system on the blockchain is still active without any developer influence.

6. ISSUANCE OF GES TOKEN

6.1 General information about GES Token

GES Token is a cryptocurrency applying Blockchain technology based on Ethereum ERC-20 standard used for merger, acquisition and digital conversion. Ges Token is the redemption center for projects and ecosystems that use GES service tokens. GES Token represents the development of the project. All benefits from using GES tokens in the ecosystem will be allocated to product development research and rewarding users. This is the main basis for making a profit for GES Token holders.

The total number of tokens issued is 500,000,000 GES, this amount of tokens are fixed and unchanged. Token information is described in detail in the table below:

Publisher	GES Group Corp.
Executive nation	Belize
Token issued	500,000,000 GES
Contract address	0xd667D5a228Cb09F190C4308Cf89D39CAB18A413C
Scope	Payments in the Ges Group Ecosystem
Platform	Ethereum ERC - 20
Official website	https://gesglobal.io/
Token Distribution	Based on white paper terms and conditions

6.2 GES Token Allocation

The GES Group team has thoroughly researched the project development process as well as market expansion. Therefore, GES token will be allocated as follows:

- ◆ 30,000,000 GES (6%): will be sold at launch.
- ◆ 170,000,000 GES (34%): will be sold in stages in the following years after unlocking.
- ◆ 100,000,000 GES (20%): for Project Founding Team
- ◆ 100,000,000 GES (20%): be used for mergers and acquisitions with partners
- ◆ 50,000,000 GES (10%): used as a reserve fund for GES Group
- ◆ 25,000,000 GES (5%): for the GES Group's consulting and development team
- ◆ 25,000,000 GES (5%): used for GES Charity Fund, sponsoring charitable and humanitarian programs for domestic and overseas
- ◆ The circulating supply for the first 2 years will be only: 30,000,000 GES (6%). The remaining tokens (94%) will be locked for 2 years and unlocked over the next 5 years after listing (20% per years).

6.3 Budget spending plan

The project budget spending plan will be allocated as follows:

- ◆ 40%: Engineering and development
- ◆ 20%: Marketing & Promotion
- ◆ 12%: Business Development
- ◆ 10%: Legal & Regulation
- ◆ 8%: Operational & Administration
- ◆ 6%: Partners
- ◆ 4%: Contingency

7. ECOSYSTEM

We strongly believe that blockchain will change the Fintech industry. The mission of the GES ecosystem is to explore technology and business trends that will shape the future. On that basis, we are trying to make GES ready to receive and study these changes, keeping up with trends to build a sustainable future.

Developers will be able to focus on creating high-end DApp experiences while allowing GES to take care of platforms, systems and sustainable ecosystem development. Users will be able to choose the convenient and simple experience of blockchain application on the GES platform and assured that their cryptocurrencies are safe in an ecosystem built by the engineering team. Experienced and strictly tested to ensure safety and confidentiality.

GES will build this ecosystem through continuous self-assessment and development. In addition, chain governance will be used to target and improve the fund. The GES ecosystem will also include the following support.

Decentralized wallet GES Wallet

With centralized planning and development into a digital bank, e-wallets will use GES Token as the core payment method for all applications appearing on the wallet including but not limited to Dapps for P2P loans, games, media, e-commerce, intercontinental sports tournaments...

P2P Lending

GES developed a P2P Lending model using a decentralized intermediary payment system and connection to E-wallets that can flexibly switch between different assets, including Cryptocurrencies and Fiat.

E-commerce using Cryptocurrencies

Developing payment systems for e-commerce platforms is geared towards the trend of payment in cryptocurrencies. GES creates a P2P lending service in E-commerce. It is possible to pay for products on E-commerce platforms that use GES technology in cryptocurrency. Users also can borrow money to pay for products through a P2P Lending connection using cryptocurrencies connected to E-commerce.

Portal information for developers

Developers participating in the ecosystem will have access the latest API and technology documentation needed to connect to the ecosystem.

The portal will also include a set of tools for developers to use blockchain, rewards and mining systems, social features, identity management systems, wallets, etc. This toolkit will allow both experienced and inexperienced developers to streamline their development process and provide users with the best experience possible.

Payment service

Developers can integrate GES platform payment services into their DApps. The goal of this function is to make any payment as easy as possible equivalent to the simplicity of app purchases on iOS and Android app stores. Users can make payments using the GES cryptocurrency or from their credit card, debit card or bank account. Users will be able to easily withdraw their cryptocurrencies whenever they want.

Regulatory compliance

GES Group fully complies with the laws in different jurisdictions. The team has begun the process of completing relevant licensing in countries where the project operates such as the Philippines. The group is also planning to work with regulatory agencies around the world to get all the necessary documents and licenses.

User experience

GES-based platforms provide a better user experience.

- ◆ The Dapps users will have audited smart contracts.
- ◆ Most Dapps in GES Ecosystem will allow users to keep full control of their money.
- ◆ Users will receive cryptocurrencies and other rewards when participating
- ◆ Social features and exclusive events to engage the community.

8. BUSINESS MODEL

It can be seen that the blockchain provides useful tools for DeFi market participants such as decentralized asset exchanges, the ability to verify ownership of virtual assets or in-apps items. On the other hand, finding decentralized application development solutions on the blockchain platform has led to breakthrough innovations in expanding the transaction processing capabilities of existing platforms as well as creating new types of virtual assets.

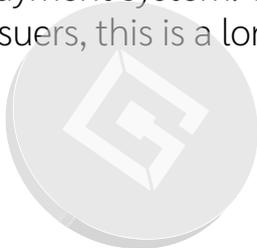
Applying different economic models on the GES ecosystem will generate the following revenue sources:

From transactions fees of users, investors... in P2P Lending, E-commerce: All activities that add tokens to participate, purchase items, products, transaction fees and all activities in the Dapps will generate cash flow for the system.

Gexchange: this is the exchange we research and develop. This ecosystem is highly liquid, created to meet the needs of users and bring large revenue from transaction fees and token listing of other projects.

Advertising: GES Ecosystem will have a large number of users thanks to the outstanding advantages. This will create a large revenue from image copyright, advertising campaigns, tournaments organized and organized by GES Group.

Payment system: GES Token will be used as a means of payment for partners, other issuers, this is a long-term and sustainable step to increase the value of GES Token.



9. ROADMAP

The main GES roadmap describe in below table. Subscribe our channels to get the latest news.

Schedule Event



3rd Quarter / 2019

-  Idea and Technology
-  Core team established
-  Concept created



4th Quarter / 2019

-  Market Analysis
-  Business Plan



1st Quarter / 2020

-  Launching the GES Project Website / Publish the white paper
-  Launch of GES Wallet DeFi platform



2nd Quarter / 2020

- Developing P2P Lending product connected to Ges Wallet platform
- Developing E-commerce auction products based on ERC-20 technology and DeFi Wallet
- Announced operating license of Belize
- Connect with reputable cryptocurrency exchanges to list GES



3rd Quarter / 2020

- Launching the cryptocurrency exchange GEXCHANGE.IO
- Developing game ecosystems using GES token and other cryptocurrencies.
- Signing with international partners to expand the market
- Announced GES staking policy for investor



4th Quarter / 2020

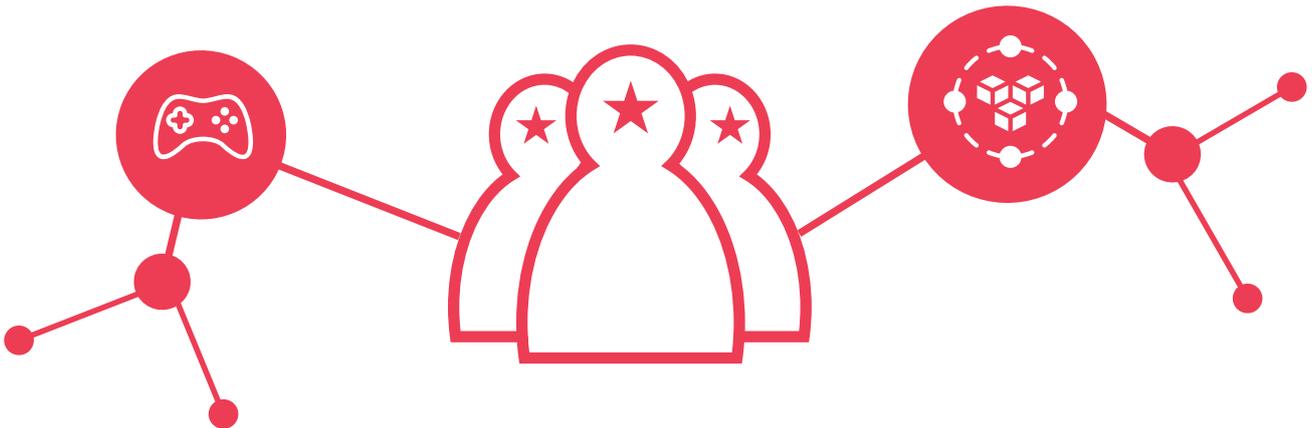
- Launching GES staking program.
- Launching Game Ecosystem using GES token and other cryptocurrencies.
- Launching a new Ecosystem of E-commerce portal using GES token and other cryptocurrencies.
- Launching GES wallet on iOS operating system.
- Continuing to develop international markets, promote GES products, link partner to develop a bigger community using GES Ecosystem.
- Listing GES on GEXCHANGE.IO.



1st Quarter / 2021

-  Launching GESTech, a technology, research and development center
-  Launching CryptoBank DeFi system, focus on miniloans.
-  Connecting CryptoBank to E-commerce Ecosystem, and introducing loans supports for SMEs.
-  Expanding markets for GES Ecosystems.

10. TEAM



The GES team has many year of experience in fintech, game, blockchain and many other industries. We are united by our passion for blockchain technology and how it can revolutionize the financial industry.

Like many others, the increase in the value of Bitcoin in 2017 has caught our attention and learning about the potential of this technology has completely captured our imagination. Our core team members have started researching blockchains and exploring possibilities for participation. GES started out as a core project of three co-founders, but rapidly grew into a team of 20 full-time members. With investment from angel investors, GES will quickly gain an important market share to accelerate in Fintech, E-commerce, Gaming, Esports...

11. OTHER ISSUES

11.1. General information

a) GES Group is a platform that uses blockchain technology and an encrypted payment system to provide services in accordance with vision and purpose. Readers must understand that blockchain technology is an open source protocol and is not the exclusive property of any individual or organization. The company also uses smart contracts based on the Ethereum protocol;

b) GES Group is focused on providing new markets and ecosystems for the gaming industry and it is likely that some features of the GES Group ecosystem may be similar to those of some other projects. This is entirely possible because other ecosystems are also empowered such as blockchain technology, artificial intelligence (AI), virtual reality (VR) and other complementary technologies;

c) The content of this white paper is for information purposes only. Participants interested in investing in GES Group should be aware and consider the various risks before making any investment decisions;

d) Each piece of information provided in this whitepaper must be verified by the readers themselves, we do not encourage readers to interpret the information in any other way without looking through this white paper.

e) GES GROUP takes all necessary steps to ensure the integrity and accuracy of the information conveyed;

11.2. Risks

Please read the following information carefully, understand and analyze the risks involved before deciding to invest in and buy GES Token. Anyone who holds, owns and uses GES Token needs to be well aware of the potential risks in the following situations:

a) Risks associated with the Ethereum protocol, because the GES Token and the GES Group ecosystem are based on the Ethereum protocol. Any failure or flaw of the Ethereum protocol may have an adverse impact on the GES platform;

b) Risk of losing access to GES Token due to loss of password or any other errors stemming from individuals;

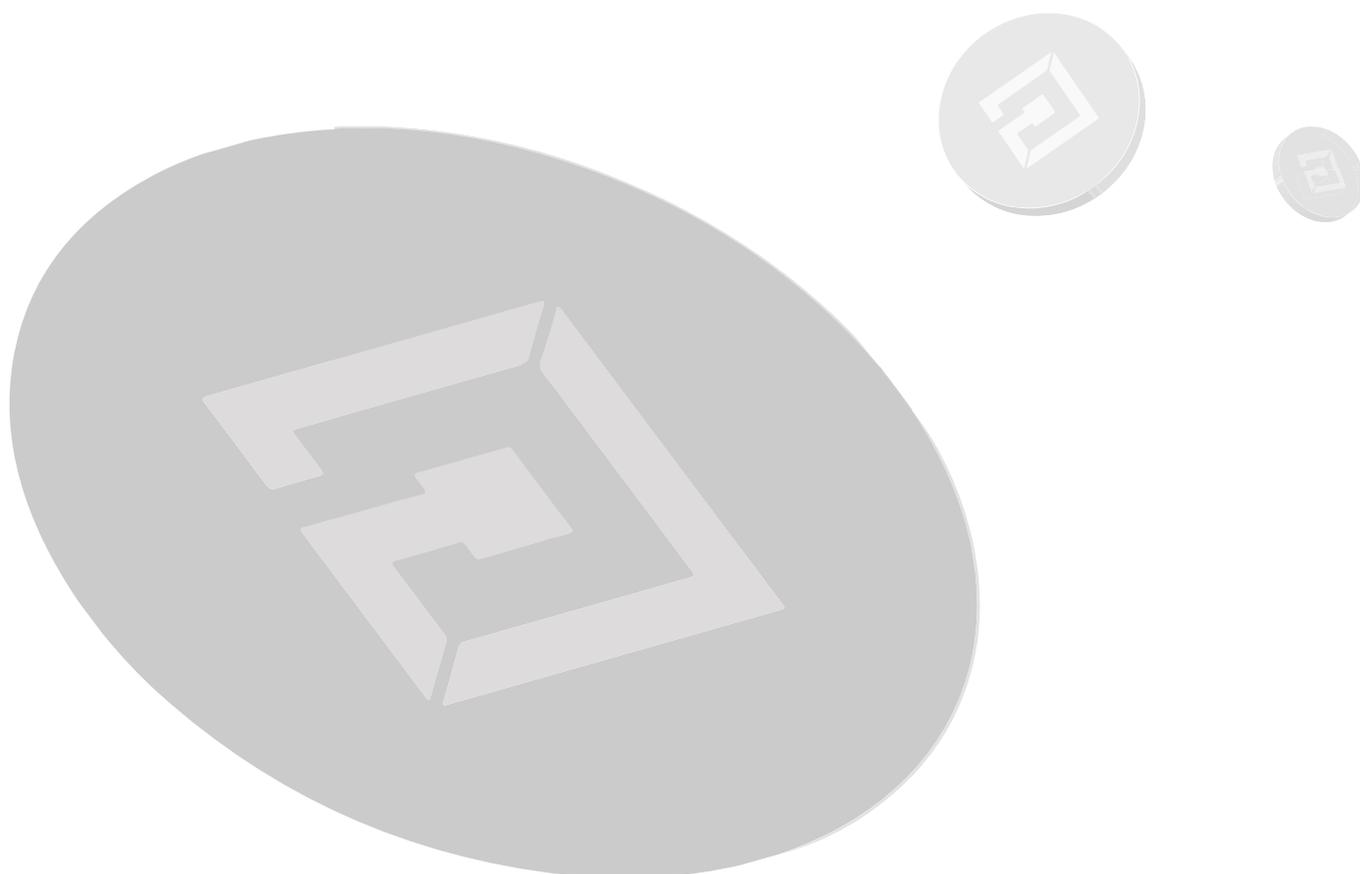
c) Risks may arise from local governments' promulgation of policies unfavorable for the development of ecosystems such as tax policies, market regulation policies, etc.

d) Risks arising from adverse fluctuations in the value of GES Token, hackers, network attacks and security weaknesses;

e) GES listing risk: when GES Token is listed on cryptocurrency exchanges, there may be risks of closed or hacked exchanges. These incidents may result in a portion of the GES Token losing control and affecting the project.

f) Global markets and general economic conditions may have a negative impact on GES Group performance as well as long-term development orientation.

g) Other unknown risks: blockchain technology and corresponding digital technology are relatively new and not guaranteed technologies. There may be more unpredictable risks and risks can occur in more ways. This document may be amended or replaced at any time; However, we do not necessarily need to update this white paper version or provide access to additional information for our readers.





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